

## KNT-CT HOLDINGS CO., LTD.

## Consolidated Statements of Changes to Stockholders' Equity

Current fiscal year(January 1, 2015-December31, 2015)

(Millions of Yen)

	Stockholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at January 1,2015	7,862	7,025	5,149	(4)	20,033
Fluctuations in the period					
Issuance of new share exercise of subscriptions rights to	52	52			105
Net Income(Loss)			4,340		4,340
Acquisition of treasury stock				(3)	(3)
Fluctuations other than stockholders' equity in the period(net)					
Total fluctuations in the period	52	52	4,340	(3)	4,442
Balance at December 31,2015	7,915	7,078	9,490	(7)	24,476

	Appraisal and Translation Differences					Minority interests	Total Net Assets
	Net unrealized holding gains on securities	Gains or losses on deferred hedge accountings	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Accumulated other comprehensive income		
Balance at January 1,2015	1,197	1,651	529	274	3,653	17	23,704
Fluctuations in the period							
Issuance of new share exercise of subscriptions rights to							105
Net Income(Loss)							4,340
Acquisition of treasury stock							(3)
Fluctuations other than stockholders' equity in the period(net)	606	(1,929)	(67)	(39)	(1,429)	68	(1,360)
Total fluctuations in the period	606	(1,929)	(67)	(39)	(1,429)	68	3,082
Balance at December 31,2015	1,803	(277)	461	235	2,223	86	26,786