

KNT-CT HOLDINGS CO., LTD.
Consolidated Statements of Changes to Stockholders' Equity
Current fiscal year(January 1, 2014-December31, 2014)

(Millions of Yen)

	Stockholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at January 1,2014	7,825	6,988	7,131	(2)	21,943
Cumulative effects of changes in accounting policies			(726)		(726)
Restated Balance	7,825	6,988	6,404	(2)	21,216
Fluctuations in the period					
Issuance of new share exercise of subscriptions rights to	36	36			73
Net Income(Loss)			(1,254)		(1,254)
Acquisition of treasury stock				(1)	(1)
Fluctuations other than stockholders' equity in the period(net)					
Total fluctuations in the period	36	36	(1,254)	(1)	(1,182)
Balance at December 31,2014	7,862	7,025	5,149	(4)	20,033

	Appraisal and Translation Differences					Minority interests	Total Net Assets
	Net unrealized holding gains on securities	Gains or losses on deferred hedge accountings	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Accumulated other comprehensive income		
Balance at January 1,2014	844	882	267	-	1,994	17	23,954
Cumulative effects of changes in accounting policies					0		(726)
Restated Balance	844	882	267	-	1,994	17	23,227
Fluctuations in the period					0		(726)
Issuance of new share exercise of subscriptions rights to							73
Net Income(Loss)							(1,254)
Acquisition of treasury stock							(1)
Fluctuations other than stockholders' equity in the period(net)	352	769	262	274	1,658	0	1,659
Total fluctuations in the period	352	769	262	274	1,658	0	476
Balance at December 31,2014	1,197	1,651	529	274	3,653	17	23,704