

KINKI NIPPON TOURIST CO., LTD.
Consolidated Statements of Changes to Stockholders' Equity
Current fiscal year(January 1,2012-December31,2012)

(Millions of Yen)

	Stockholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at December 31,2010	7,579	4,812	△ 8,991	△ 142	3,257
Fluctuations in the period					
Net Income			1,788		1,788
Acquisition of treasury stock				0	0
Fluctuations other than stockholders' equity in the period(net)					—
Total fluctuations in the period	—	—	1,788	0	1,788
Balance at December 31,2011	7,579	4,812	△ 7,203	△ 143	5,043

	Appraisal and Translation Differences				Minority interests	Total Net Assets
	Net unrealized holding gains on securities	Gains or losses on deffered hedge	Foreign currency translation	Accumulated other comprehensive income		
Balance at December 31,2010	△ 137	△ 162	△ 103	△ 404	75	2,927
Fluctuations in the period						
Net Income						1,788
Acquisition of treasury stock						0
Fluctuations other than stockholders' equity in the period(net)	439	615	△ 57	997	6	1,003
Total fluctuations in the period	439	615	△ 57	997	6	2,790
Balance at December 31,2011	301	452	△ 161	593	81	5,718