

KNT-CT HOLDINGS CO., LTD.  
CONSOLIDATED STATEMENTS OF OPERATIONS

(Millions of yen)

|   | Fiscal year ended<br>March 31, 2023 | Fiscal year ended<br>March 31, 2024 |
|---|-------------------------------------|-------------------------------------|
| Net sales   | 252,152                             | 255,427                             |
| Cost of sales   | 197,571                             | 203,444                             |
| Gross profit  | 54,580                              | 51,983                              |
| Selling, general and administrative expenses            | 43,169                              | 44,710                              |
| Operating profit  | 11,410                              | 7,272                               |
| Non-operating income                                    |                                     |                                     |
| Interest income   | 190                                 | 247                                 |
| Dividend income   | 62                                  | 76                                  |
| Foreign exchange gains                                  | 83                                  | —                                   |
| Gain on adjustment of trade payable                     | —                                   | 331                                 |
| Subsidy income  | 275                                 | 65                                  |
| Other   | 108                                 | 78                                  |
| Total non-operating income                              | 719                                 | 799                                 |
| Non-operating expenses                                  |                                     |                                     |
| Interest expenses                                       | 65                                  | 52                                  |
| Foreign exchange losses                                 | —                                   | 37                                  |
| Other   | 5                                   | 5                                   |
| Total non-operating expenses                            | 71                                  | 95                                  |
| Ordinary profit   | 12,058                              | 7,977                               |
| Extraordinary income                                    |                                     |                                     |
| Gain on liquidation of subsidiaries and associates      | 19                                  | 9                                   |
| Gain on sale of non-current assets                      | 312                                 | —                                   |
| Gain on sale of shares of subsidiaries and associates   | 41                                  | —                                   |
| Total extraordinary income                              | 373                                 | 9                                   |
| Extraordinary losses                                    |                                     |                                     |
| Special survey costs, etc.                              | 900                                 | 572                                 |
| Compensation for damage etc                             | —                                   | 64                                  |
| Temporarily expense on revision of personnel system     | —                                   | 51                                  |
| Impairment losses                                       | 31                                  | 24                                  |
| Loss on retirement of non-current assets                | 15                                  | 8                                   |
| Business restructuring expenses                         | 344                                 | —                                   |
| Accident related expenses                               | 72                                  | —                                   |
| Total extraordinary losses                              | 1,364                               | 721                                 |
| Profit before income taxes                              | 11,068                              | 7,265                               |
| Income taxes - current                                  | 562                                 | 146                                 |
| Income taxes - deferred                                 | △1,278                              | △428                                |
| Total income taxes                                      | △716                                | △282                                |
| Profit  | 11,784                              | 7,547                               |
| Profit (loss) attributable to non-controlling interests | △6                                  | 7                                   |
| Profit attributable to owners of parent                 | 11,790                              | 7,540                               |